



## **BREAKING NEWS:**

Mission critical COVID-19 financial aid programs for small businesses in the South Sound

April 7, 2020

Today, Washington State Governor Jay Inslee announced a new grant program to assist small businesses impacted by the COVID-19 pandemic. [The Economic Development Board for Tacoma-Pierce County \(EDB\)](#) is partnering with the Governor and the Department of Commerce to accept grant applications from Tacoma-Pierce County businesses.

The new program is called the Working Washington Small Business Emergency Grant program (WWSBEG).

Coupled with federal and local programs, WWSBEG will give many of our small businesses valuable cash resources to help them weather the COVID-19 crisis.

Here are the links to the new program and other programs that can help South Sound businesses:

- [Working Washington Small Business Emergency Grant program \(WWSBEG\)](#) – This program aims to help very small businesses (ten or fewer employees) who have been impacted by COVID-19. To apply, download and complete the application available [here](#) and email it to the EDB at [covid19@edbtacomapierce.org](mailto:covid19@edbtacomapierce.org). The maximum grant is \$10,000.
- [Economic Injury Disaster Loans and Grants \(EIDL\)](#) – This federal program includes possible loan forgiveness and an upfront \$10,000 grant that is completely forgivable. For companies with 500 or fewer employees. The maximum loan is \$2 million.
- [Paycheck Protection Program \(PPP\)](#) – This federal program includes possible loan forgiveness. For companies with 500 or fewer employees. The maximum loan is \$10 million.
- [Pierce County Emergency Small Business Loan Program](#) – Small businesses in unincorporated Pierce County can apply for a loan up to \$10,000. For companies with ten or fewer employees.
- [City of Tacoma COVID-19 Stabilization Loan](#) – Small businesses in the City of Tacoma can apply for a loan up to \$15,000. For companies with ten or fewer employees.

Questions? Please contact:

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